



ST. BARTHOLOMEW'S
EPISCOPAL CHURCH

ANNUAL MEETING 2016
FINANCIAL REPORT

2015 FINANCIAL RESULTS

| | <u>Budget</u> | | <u>Actual</u> |
|-------------------|---------------|---|---------------|
| Income | \$955,100 | ↓ | \$947,489 |
| Expenses | \$992,893 | ↓ | \$978,517 |
| Surplus / Deficit | (\$37,793) | ↓ | (\$31,028) |
| Net Cash Flow Ops | (\$37,793) | ↓ | (\$31,028) |

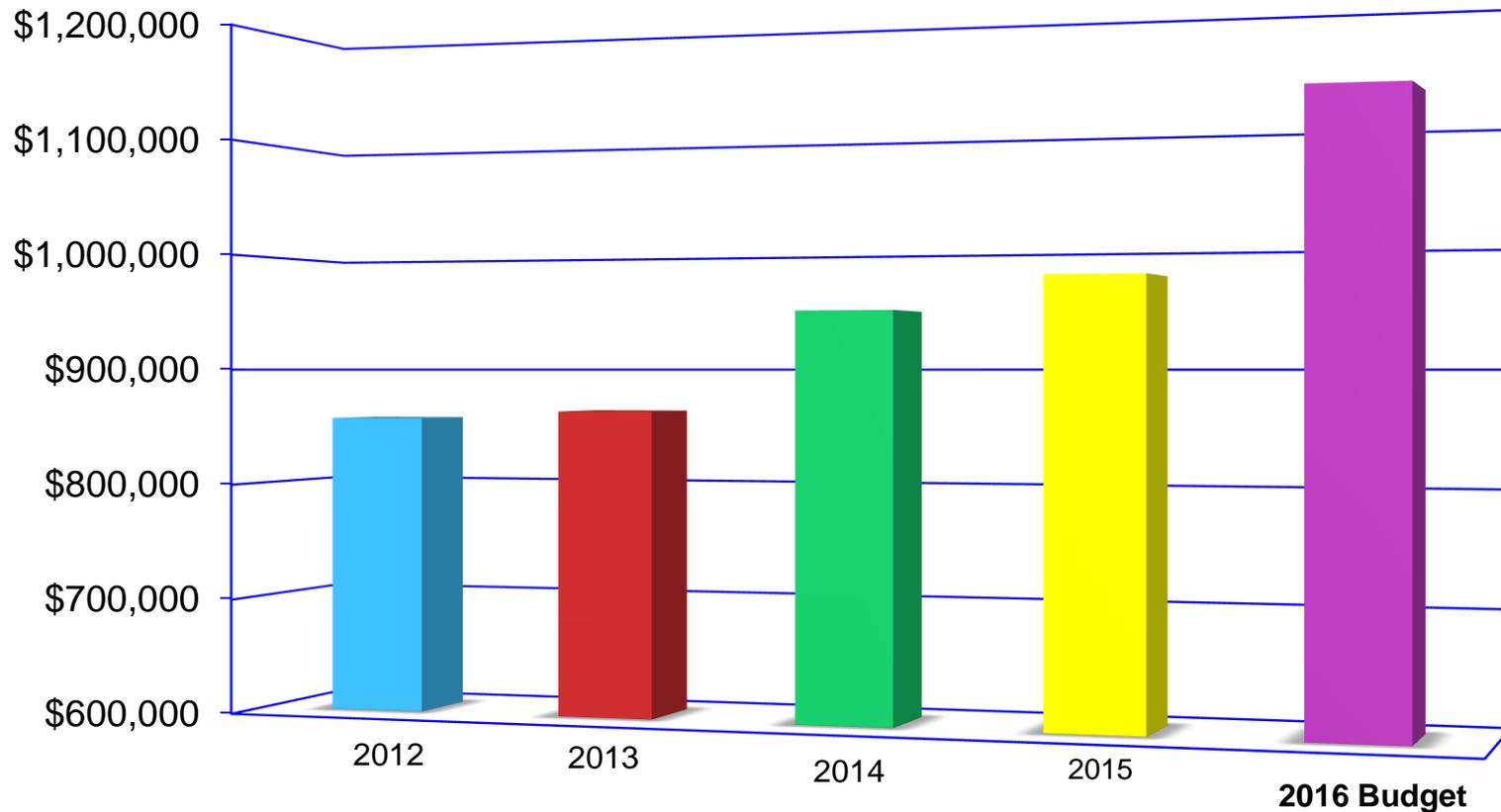
**PLEDGE INCOME UP 14% FROM 2014.
EXPENSES 2.8% LESS THAN BUDGETED.
ORIGINAL DEFICIT PREDICTED TO BE
\$150K. FINAL DEFICIT \$31K.**

2015 FINANCIAL HIGHLIGHTS

- **Deficit reduced from prediction**
- **The solar panel and Green Thumb initiatives are yielding reduced utility costs**
- **Preschool contribution strong and steady**
- **Major outreach effort initiated. All funds now under common budget line to be administered by Strategic Outreach Ministry. Thrift Shop and WSB funds contributing steadily**
- **WSB scholarship fund maintained and given added visibility**
- **Much needed infrastructure improvements completed**

***STRONG LEADERSHIP AND SOUND
FINANCIAL MANAGEMENT HAS RESULTED
IN IMPROVEMENTS IN ALL AREAS***

TOTAL ANNUAL MINISTRY INVESTMENT



ST BART'S HAS STEADILY INCREASED INVESTMENT IN GROWING THE PARISH OVER SEVERAL YEARS. GROWTH TRAJECTORY IS BECOMING STEEPER.

2016 BUDGET

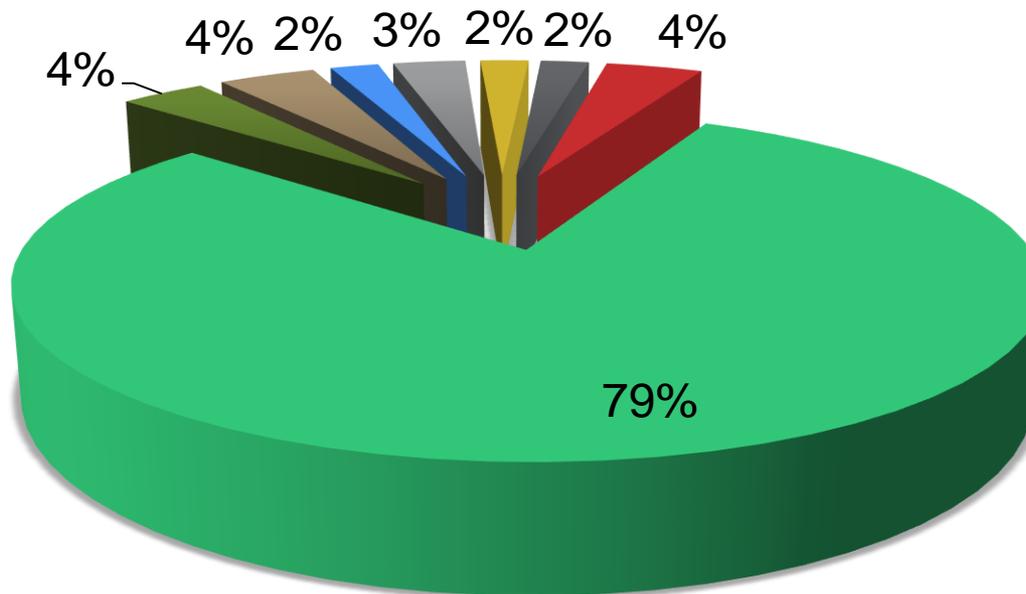


| | |
|--------------------------|--------------------|
| Income | \$1,129,470 |
| Expenses | \$1,129,435 |
| Surplus / Deficit | \$ 35 |
| Net Cash Flow | Neutral |

- ✓ **Budget expenses are a 13.6% increase over 2015.**
- ✓ **This budget enables implementation of the Strategic Plan. Includes hiring an Assistant Rector and filling the Youth Director's position**
- ✓ **Pledge income is forecast to increase 17.2% from 2015. Committed pledges already represent a 12.6% increase. Thank you.**
- ✓ **Overall income is forecast to increase 19.2% Already received one time gifts of \$37,500 towards the operating budget**

2016 IS THE YEAR THAT WE BALANCE THE BUDGET, HIRE THE STAFF TO SUPPORT THE GROWTH OF THE PARISH, AND FUND OUR STRATEGIC PLAN

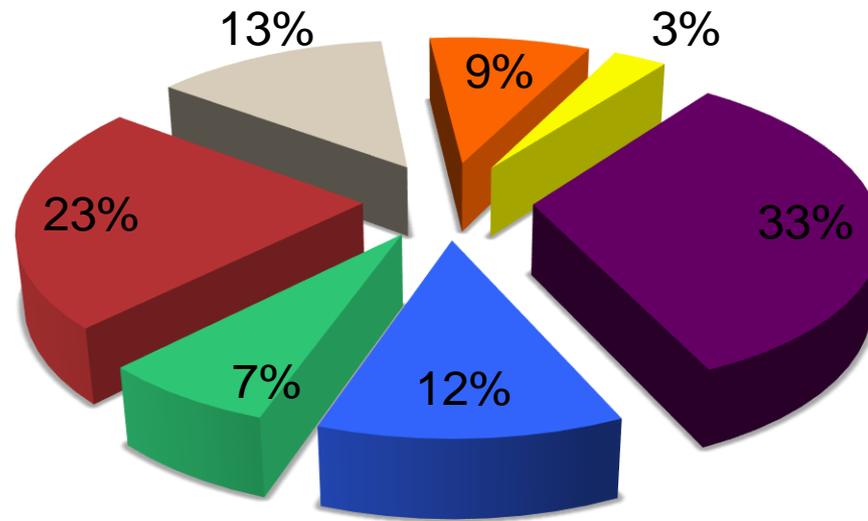
2016 BUDGET INCOME SOURCES



- Plate Offering
- Speical Offering
- Pledge Contributions
- One Time Gifts
- Member Non-Pledge
- Endowment
- Other
- Fund Raising

80% OF OUR INCOME IS DERIVED FROM PLEDGING! EVERY DOLLAR MATTERS!

2016 BUDGET COMMITMENTS



■ Pastoral Worship

■ Music

■ Christian Ed.

■ Administration

■ Maintenance

■ Diocese & Seminary

■ Program

THIS IS HOW THE PIE IS CURRENTLY SLICED. NEW STRATEGIC MINISTRIES WILL DETERMINE ADJUSTMENTS REQUIRED

FINANCIAL RESOURCES AND OPPORTUNITIES

Balance sheets include:

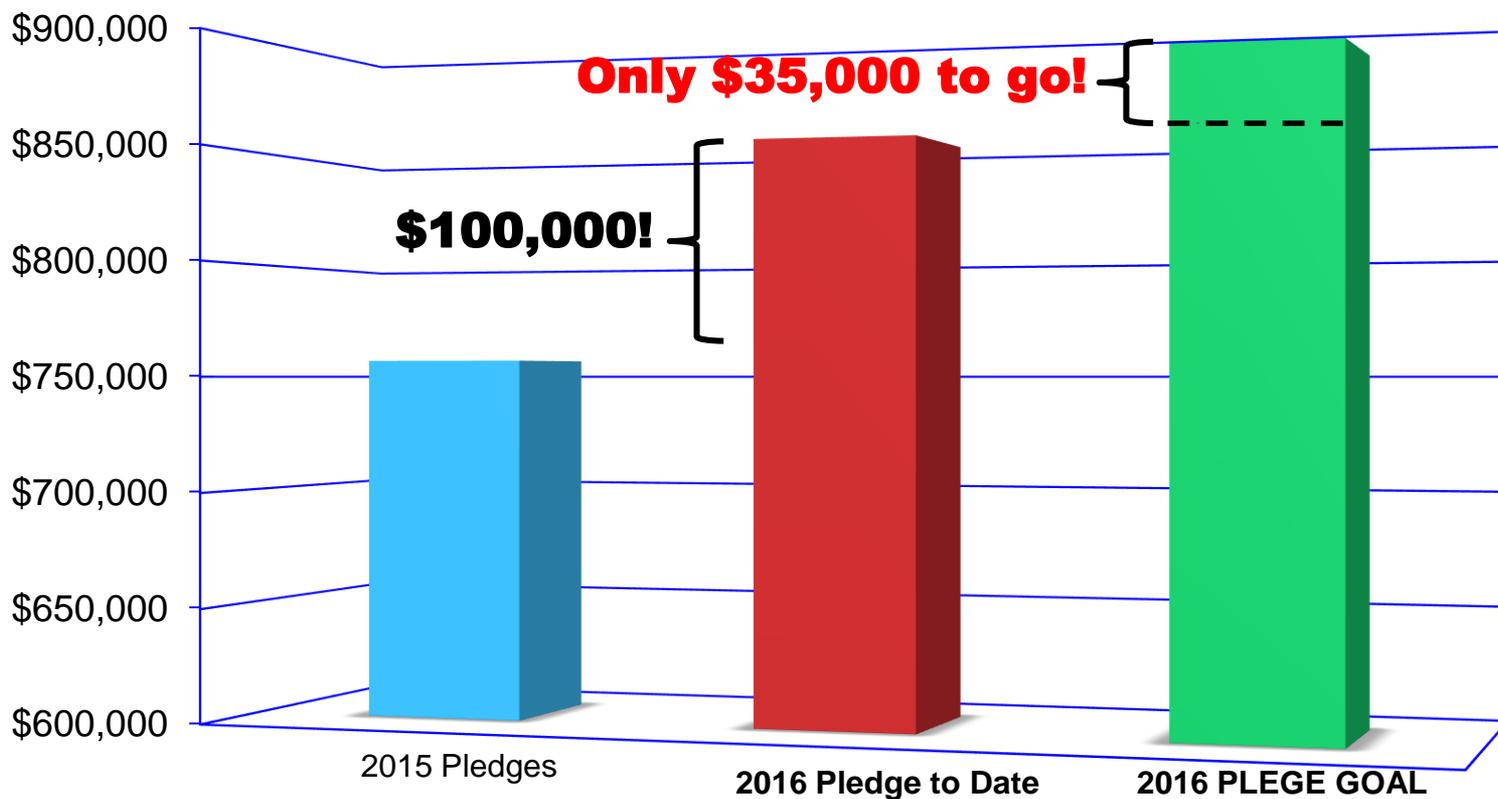
- ✓ Board designated operating reserve of \$51,798
- ✓ Bequest of \$36,800
- ✓ Endowment with net assets of \$692,469
 - Permanent endowment totals only \$97,537
 - Board restricted endowment totals \$521,246
- ✓ Strong balance sheets for both preschool and columbarium

No external debt!

A strategic plan going forward to guide resource allocations

**OUTREACH, RESOURCE MANAGEMENT,
WORSHIP/MUSIC, CHRISTIAN ED, AND
YOUTH ARE STRATEGIC MINISTRIES THAT
WILL GUIDE THE PARISH**

PLEDGE GROWTH



St. Bart's saw tremendous growth in pledges this year – thank you! We are almost to our goal!

YOUR FINANCIAL SUPPORT OF ST. BART'S...

**THANK
YOU!
THANK
YOU!
THANK
YOU!**



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